LETTER TO UNITHOLDERS DATED 12 JULY 2017

To: The Unitholders of AmFIRST Real Estate Investment Trust ("AmFIRST REIT")

Dear Sir/Madam,

DISCREPANCY IN THE MAILING ADDRESS ON THE PROXY ENVELOPE

We refer to AmFIRST REIT 2017 Annual Report's Abridged Version that was sent to you on 31 May 2017.

We wish to inform that there is a discrepancy with regard to the mailing address on the proxy envelope which is stated as Penthouse, Menara AmFIRST, No. 1, Jalan 19/3, 46300 Petaling Jaya, Selangor (being the business address of the Manager of AmFIRST REIT, hereinafter referred to as 'the business address') and the address stated on the Proxy Form under Note 7 which is 22nd Floor, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur (being the registered office of the Manager of AmFIRST REIT, hereinafter referred to as 'the registered office').

To Unitholders who had deposited/sent their Proxy Forms to the business address, the Proxy Forms deposited/sent are considered as valid. There is no requirement for you to deposit/send a new Proxy Form to the registered office. In such event, the Manager will forward the aforesaid Proxy Form to the registered office accordingly.

To Unitholders who have yet to deposit/send the Proxy Form, you may choose to either deposit/send it to the registered office or the business address.

Yours faithfully,

Am ARA REIT MANAGERS SDN BHD (730964-X)

The Manager of AmFIRST Real Estate Investment Trust

Chan Sau Leng (MAICSA 7012211) Ruzeti Emar Binti Mohd Rosli (LS0009965) Company Secretaries